

WEEKLY CORONAVIRUS IMPACT ON TRAVEL EXPENDITURES IN THE U.S.

JULY 8, 2020 UPDATE

NATIONAL FINDINGS

Travel spending expanded for the tenth consecutive week in the week ending July 4th, again marking its highest level since March. This expansion has seen travel spending increase fivefold since its lowest point in the week ending April 25th.

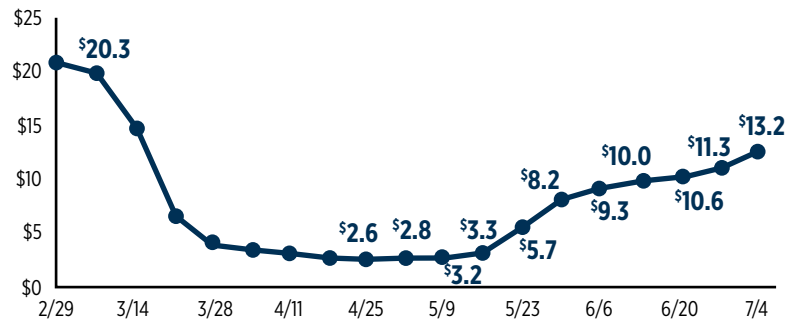
National weekly travel spending rose 17% from the previous week, reaching \$13.2 billion, as the July 4th holiday weekend provided the largest increase since the Memorial Day holiday weekend. Each segment contributed to this growth, with air travel up 22% and car trips increasing 10% from the prior week.

Nevertheless, the travel economy measured 44% below last year's levels for the week ending July 4th, registering a \$10.3 billion loss when compared to the same week a year ago.

Since the beginning of March, the COVID-19 pandemic has resulted in over \$273 billion in losses for the U.S. travel economy.

National Weekly Travel Spending

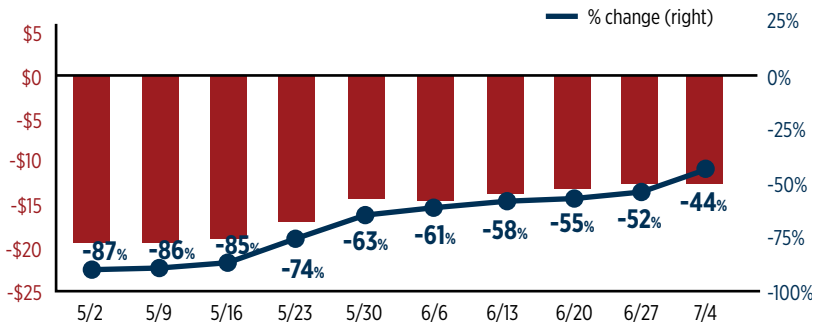
(\$ billions)



Source: Tourism Economics

National Weekly Travel Spending

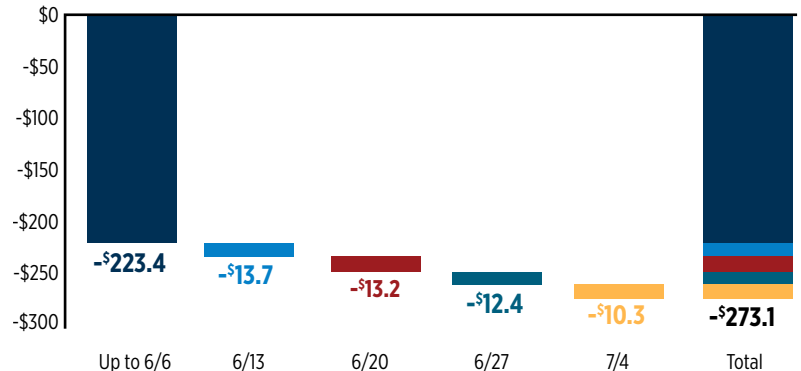
(\$ billions, year-over-year change)



Source: Tourism Economics

Weekly Travel Spending Losses Through July 4th

(\$ billions)



Source: Tourism Economics

REGIONAL FINDINGS

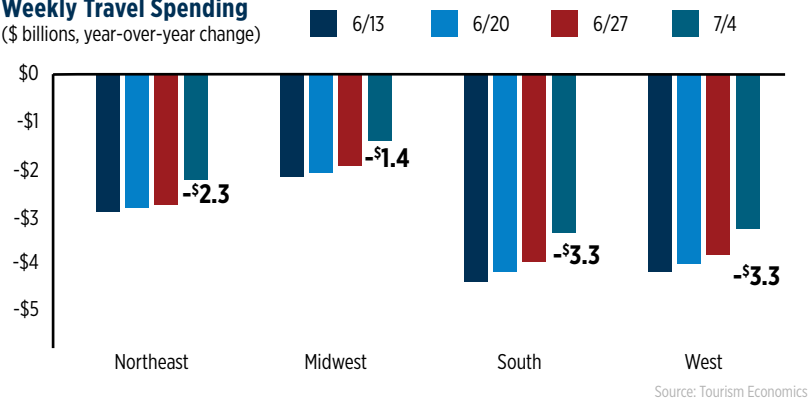
Travel spending losses for the week ending July 4th narrowed substantially to \$2.3 billion in the Northeast, \$1.4 billion in the Midwest, \$3.3 billion in the South, and \$3.3 billion in the West.

Over the past 18 weeks, cumulative losses have tallied \$54.1 billion for the Northeast, \$42.9 billion for the Midwest, \$93.5 billion for the South, and \$82.6 billion for the West.

The Midwest (-37%) experienced an impressive 13-percentage point improvement compared to last week. The South (-39%) and West (-48%) recorded seven-percentage point improvements. The Northeast (-53%) continues to trail the other regions but mounted a 10-percentage point improvement to narrow its gap with the South and West.

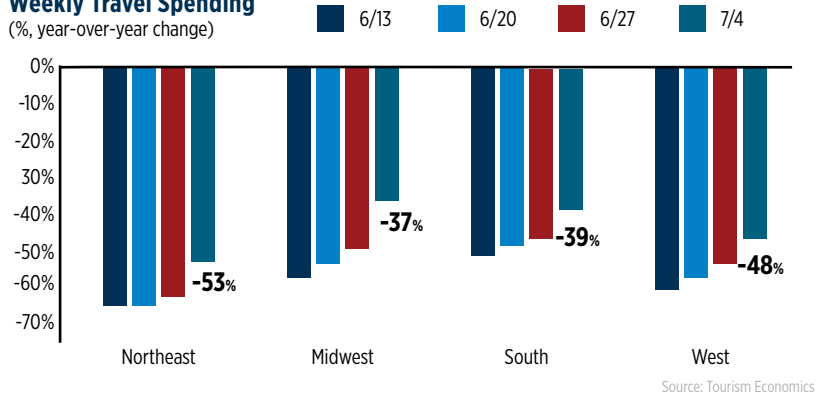
Weekly Travel Spending

(\$ billions, year-over-year change)



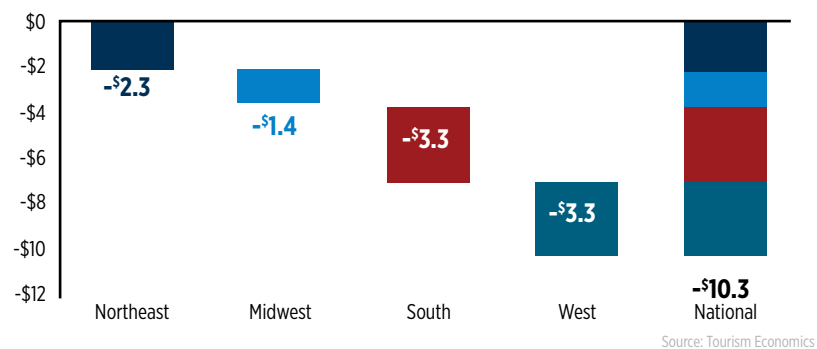
Weekly Travel Spending

(%, year-over-year change)



Travel Spending Loss Week of July 4th

(\$ billions)



REGIONAL FINDINGS (CONTINUED)

The District of Columbia and Hawaii continued to suffer declines exceeding 70% in the week ending July 4th, followed by just five additional states experiencing losses greater than 50%.

Hawaii has struggled to recover due to heavy reliance on air travel. While the rest of the country has seen air travel surpass 25% of normal levels, Hawaii's inbound air travel remains at 5% of 2019 levels.

More than half of the country is now posting weekly losses of less than 40% as 31 states have now reached that milestone.

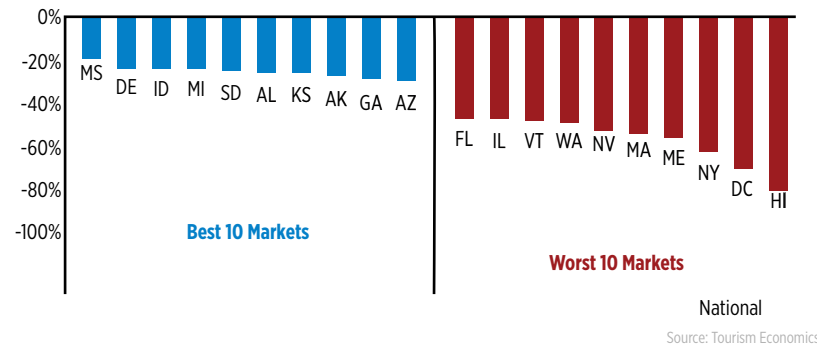
States with mounting Covid-19 cases recorded lukewarm gains; Florida and South Carolina saw their percentage decline improve a mere one percentage point. The rest of the country featured robust growth, as 31 states' decline improved by more than 10%, led by Rhode Island (+18%), Michigan (+17%), and Nebraska (+17%).

The continual depressed level of travel spending has produced a loss of \$34.9 billion in federal, state, and local tax revenue since March 1st.

This includes \$21.7 billion in federal taxes, \$8.0 billion in state taxes, and \$5.2 billion in local tax revenue.

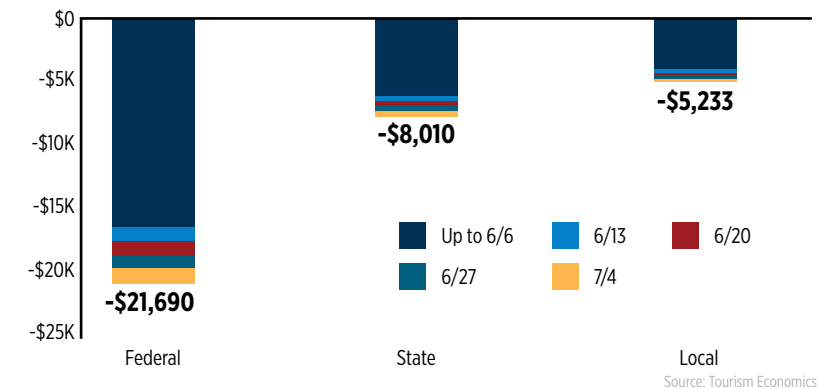
Weekly Travel Spending (Week Ending July 4)

(%, year-over-year change)



National Tax Revenue Losses on Travel Spending

(\$ millions, year-over-year change)



TOTAL WEEKLY TRAVEL SPENDING (\$ BILLIONS)								
WEEK ENDING...	5/16	5/23	5/30	6/6	6/13	6/20	6/27	7/4
United States	3.3	5.7	8.2	9.3	10.0	10.6	11.3	13.2
Northeast	0.5	0.8	1.2	1.4	1.5	1.5	1.6	2.0
New England	0.1	0.2	0.3	0.3	0.3	0.4	0.4	0.5
Middle Atlantic	0.4	0.6	0.9	1.1	1.2	1.2	1.2	1.5
Midwest	0.6	0.9	1.3	1.5	1.7	1.7	1.9	2.4
East North Central	0.3	0.5	0.8	0.9	0.9	1.0	1.1	1.4
West North Central	0.3	0.4	0.6	0.7	0.7	0.7	0.8	1.0
South	1.4	2.3	3.3	3.8	4.1	4.3	4.6	5.1
South Atlantic	0.7	1.3	1.9	2.2	2.4	2.5	2.7	3.0
East South Central	0.2	0.4	0.5	0.6	0.6	0.6	0.7	0.8
West South Central	0.4	0.7	1.0	1.1	1.2	1.2	1.2	1.4
West	0.9	1.6	2.3	2.6	2.7	2.9	3.2	3.6
Mountain	0.4	0.7	1.0	1.1	1.2	1.2	1.3	1.5
Pacific	0.5	0.9	1.3	1.5	1.6	1.7	1.9	2.2

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ BILLIONS)								
WEEK ENDING...	5/16	5/23	5/30	6/6	6/13	6/20	6/27	7/4
United States	-19.1	-16.7	-14.2	-14.4	-13.7	-13.2	-12.4	-10.3
Northeast	-3.7	-3.3	-2.9	-3.0	-2.9	-2.8	-2.8	-2.3
New England	-0.9	-0.8	-0.7	-0.8	-0.7	-0.7	-0.7	-0.5
Middle Atlantic	-2.8	-2.5	-2.2	-2.2	-2.2	-2.1	-2.1	-1.8
Midwest	-3.1	-2.7	-2.3	-2.3	-2.2	-2.1	-1.9	-1.4
East North Central	-1.9	-1.6	-1.4	-1.4	-1.3	-1.3	-1.2	-0.9
West North Central	-1.2	-1.0	-0.9	-0.9	-0.8	-0.8	-0.7	-0.5
South	-6.7	-5.7	-4.7	-4.7	-4.4	-4.2	-3.9	-3.3
South Atlantic	-4.1	-3.5	-3.0	-3.0	-2.8	-2.6	-2.5	-2.1
East South Central	-0.8	-0.7	-0.6	-0.6	-0.5	-0.5	-0.5	-0.3
West South Central	-1.7	-1.5	-1.2	-1.2	-1.1	-1.1	-1.0	-0.9
West	-5.7	-5.0	-4.3	-4.4	-4.2	-4.0	-3.8	-3.3
Mountain	-2.0	-1.7	-1.4	-1.4	-1.3	-1.3	-1.2	-1.0
Pacific	-3.7	-3.3	-2.9	-3.0	-2.9	-2.8	-2.6	-2.3

YEAR-OVER YEAR % CHANGE IN WEEKLY TRAVEL SPENDING								
WEEK ENDING...	5/16	5/23	5/30	6/6	6/13	6/20	6/27	7/4
United States	-85%	-74%	-63%	-61%	-58%	-55%	-52%	-44%
Northeast	-89%	-80%	-71%	-68%	-66%	-65%	-63%	-53%
New England	-89%	-81%	-72%	-70%	-67%	-65%	-63%	-49%
Middle Atlantic	-88%	-79%	-70%	-68%	-65%	-65%	-63%	-54%
Midwest	-84%	-74%	-63%	-60%	-57%	-54%	-50%	-37%
East North Central	-86%	-75%	-65%	-62%	-59%	-56%	-52%	-39%
West North Central	-82%	-71%	-60%	-58%	-54%	-52%	-48%	-35%
South	-83%	-71%	-59%	-55%	-52%	-49%	-46%	-39%
South Atlantic	-85%	-73%	-62%	-58%	-54%	-51%	-48%	-41%
East South Central	-79%	-66%	-54%	-50%	-48%	-43%	-40%	-31%
West South Central	-81%	-68%	-55%	-52%	-49%	-47%	-46%	-39%
West	-86%	-76%	-65%	-63%	-61%	-58%	-55%	-48%
Mountain	-83%	-71%	-59%	-56%	-53%	-51%	-48%	-41%
Pacific	-88%	-78%	-69%	-67%	-65%	-61%	-58%	-51%

YEAR-OVER-YEAR NET CHANGE IN WEEKLY FEDERAL TAX RETURNS (\$ MILLIONS)								
WEEK ENDING...	5/16	5/23	5/30	6/6	6/13	6/20	6/27	7/4
United States	-1,513	-1,323	-1,130	-1,146	-1,093	-1,051	-995	-823
Northeast	-287	-258	-229	-235	-226	-225	-219	-183
New England	-68	-62	-55	-57	-55	-53	-51	-40
Middle Atlantic	-219	-196	-174	-178	-172	-172	-168	-144
Midwest	-251	-220	-188	-192	-183	-176	-163	-119
East North Central	-163	-144	-124	-126	-120	-115	-107	-79
West North Central	-88	-76	-64	-66	-63	-61	-56	-41
South	-520	-445	-370	-367	-344	-327	-308	-257
South Atlantic	-327	-283	-238	-236	-221	-210	-195	-165
East South Central	-58	-49	-40	-40	-37	-34	-32	-24
West South Central	-135	-113	-92	-91	-86	-83	-81	-67
West	-455	-399	-344	-352	-340	-324	-306	-264
Mountain	-152	-129	-108	-109	-104	-99	-92	-79
Pacific	-303	-270	-236	-243	-236	-224	-213	-185

YEAR-OVER-YEAR NET CHANGE IN WEEKLY STATE TAX RETURNS (\$ MILLIONS)								
WEEK ENDING...	5/16	5/23	5/30	6/6	6/13	6/20	6/27	7/4
United States	-562	-490	-417	-422	-401	-385	-363	-298
Northeast	-100	-90	-79	-81	-78	-77	-75	-62
New England	-27	-25	-22	-23	-22	-21	-20	-16
Middle Atlantic	-72	-65	-57	-59	-56	-56	-55	-46
Midwest	-104	-91	-77	-78	-75	-72	-66	-48
East North Central	-67	-59	-50	-51	-48	-46	-43	-31
West North Central	-37	-32	-27	-27	-26	-25	-23	-17
South	-200	-170	-140	-139	-130	-123	-115	-96
South Atlantic	-120	-103	-86	-85	-79	-75	-69	-59
East South Central	-28	-24	-19	-19	-18	-16	-15	-12
West South Central	-51	-43	-35	-35	-32	-32	-30	-25
West	-158	-139	-120	-123	-119	-113	-107	-93
Mountain	-52	-44	-36	-36	-35	-33	-31	-26
Pacific	-107	-95	-84	-86	-84	-80	-76	-66

YEAR-OVER-YEAR NET CHANGE IN WEEKLY LOCAL TAX REVENUE (\$ MILLIONS)								
WEEK ENDING...	5/16	5/23	5/30	6/6	6/13	6/20	6/27	7/4
United States	-363	-318	-272	-276	-264	-255	-243	-205
Northeast	-90	-81	-72	-74	-72	-72	-71	-61
New England	-13	-12	-11	-11	-11	-10	-10	-8
Middle Atlantic	-77	-69	-61	-63	-61	-61	-61	-53
Midwest	-44	-39	-33	-34	-32	-31	-29	-21
East North Central	-28	-24	-21	-21	-20	-19	-18	-13
West North Central	-17	-15	-12	-13	-12	-12	-11	-8
South	-133	-114	-95	-95	-89	-85	-80	-68
South Atlantic	-90	-78	-66	-66	-62	-59	-55	-48
East South Central	-13	-11	-9	-9	-8	-7	-7	-5
West South Central	-30	-25	-21	-20	-19	-19	-18	-15
West	-96	-83	-72	-73	-71	-67	-64	-55
Mountain	-35	-30	-25	-25	-24	-23	-22	-19
Pacific	-60	-53	-46	-48	-46	-44	-41	-36

TOTAL WEEKLY TRAVEL SPENDING (\$ MILLIONS)								
WEEK ENDING...	5/16	5/23	5/30	6/6	6/13	6/20	6/27	7/4
Alabama	63	95	121	135	136	157	157	180
Alaska	11	17	23	26	27	27	29	33
Arizona	70	143	202	251	274	280	296	318
Arkansas	34	53	74	81	86	87	90	113
California	385	704	1,013	1,142	1,200	1,327	1,436	1,659
Colorado	63	108	160	178	193	205	231	264
Connecticut	34	58	81	93	101	108	120	152
Delaware	8	12	20	23	28	25	29	37
Florida	299	525	756	888	982	1,081	1,140	1,144
Georgia	121	208	282	324	337	361	380	459
Hawaii	20	36	67	67	79	85	89	99
Idaho	22	37	52	60	66	68	78	90
Illinois	82	153	235	261	285	304	330	453
Indiana	42	74	105	119	126	144	146	169
Iowa	37	56	80	87	95	99	109	131
Kansas	37	56	76	88	98	103	110	125
Kentucky	36	59	82	93	99	105	104	133
Louisiana	45	78	108	125	131	137	144	150
Maine	13	19	29	30	33	36	37	42
Maryland	51	92	132	157	175	177	203	246
Massachusetts	33	66	108	122	139	146	156	229
Michigan	85	144	199	230	246	256	288	370
Minnesota	47	80	112	123	127	128	145	193
Mississippi	53	77	102	114	121	134	140	152
Missouri	48	81	118	134	148	156	171	203
Montana	22	32	44	48	52	54	60	67
Nebraska	22	33	45	49	50	50	59	77
Nevada	136	238	330	358	358	379	384	416
New Hampshire	14	21	30	33	35	41	42	54
New Jersey	99	158	218	258	288	297	334	407
New Mexico	31	47	65	72	79	79	90	100
New York	176	332	484	538	559	541	533	642
North Carolina	92	160	229	262	283	290	316	376
North Dakota	14	21	29	31	32	34	36	42
Ohio	95	160	225	265	292	307	332	401
Oklahoma	42	63	92	99	108	108	116	134
Oregon	42	70	99	110	116	123	137	163
Pennsylvania	89	156	234	271	307	320	347	452
Rhode Island	6	10	15	17	19	21	22	30
South Carolina	65	109	161	180	196	202	211	211
South Dakota	16	23	32	36	39	41	45	53
Tennessee	73	130	185	216	234	247	270	303
Texas	281	487	681	782	829	857	874	976
Utah	34	62	86	100	105	111	122	142
Vermont	11	15	21	22	23	23	24	29
Virginia	77	136	195	229	250	249	280	352
Washington	51	90	132	147	158	166	176	213
Washington D.C.	10	24	50	51	62	60	64	84
West Virginia	17	27	37	43	45	49	52	59
Wisconsin	38	66	93	108	116	123	134	167
Wyoming	15	23	33	37	39	44	48	54
Puerto Rico	5	8	15	19	27	34	41	56

YEAR-OVER-YEAR NET CHANGE IN WEEKLY TRAVEL SPENDING (\$ MILLIONS)								
WEEK ENDING...	5/16	5/23	5/30	6/6	6/13	6/20	6/27	7/4
Alabama	-169	-137	-111	-111	-110	-89	-89	-63
Alaska	-46	-40	-34	-34	-33	-33	-31	-27
Arizona	-363	-291	-231	-208	-185	-179	-163	-136
Arkansas	-115	-96	-75	-77	-71	-70	-68	-43
California	-2,602	-2,283	-1,975	-2,020	-1,962	-1,835	-1,726	-1,470
Colorado	-373	-328	-276	-283	-268	-256	-230	-192
Connecticut	-211	-187	-164	-166	-159	-152	-140	-105
Delaware	-38	-34	-26	-26	-20	-24	-19	-11
Florida	-1,770	-1,545	-1,313	-1,303	-1,209	-1,110	-1,050	-1,024
Georgia	-503	-416	-342	-336	-323	-299	-281	-195
Hawaii	-505	-489	-459	-489	-478	-471	-467	-451
Idaho	-92	-77	-62	-61	-55	-52	-43	-29
Illinois	-759	-688	-606	-629	-606	-586	-560	-429
Indiana	-205	-173	-142	-143	-135	-118	-116	-90
Iowa	-150	-130	-107	-110	-102	-98	-88	-64
Kansas	-127	-109	-88	-86	-76	-71	-64	-47
Kentucky	-169	-147	-124	-125	-118	-113	-114	-83
Louisiana	-218	-184	-155	-154	-148	-141	-134	-126
Maine	-79	-73	-63	-68	-64	-62	-60	-55
Maryland	-315	-274	-234	-230	-212	-210	-185	-137
Massachusetts	-454	-420	-378	-392	-376	-368	-359	-280
Michigan	-384	-325	-269	-266	-250	-240	-208	-121
Minnesota	-264	-231	-199	-206	-202	-202	-184	-133
Mississippi	-131	-107	-82	-81	-74	-60	-54	-40
Missouri	-259	-226	-189	-190	-177	-169	-154	-119
Montana	-76	-67	-55	-57	-53	-50	-45	-36
Nebraska	-88	-76	-65	-67	-66	-65	-57	-37
Nevada	-718	-617	-524	-546	-546	-525	-520	-479
New Hampshire	-74	-66	-57	-60	-58	-52	-51	-38
New Jersey	-589	-530	-470	-469	-440	-431	-394	-313
New Mexico	-124	-109	-90	-92	-85	-86	-74	-63
New York	-1,495	-1,339	-1,187	-1,231	-1,210	-1,228	-1,235	-1,109
North Carolina	-436	-368	-299	-297	-276	-269	-243	-177
North Dakota	-48	-41	-33	-34	-32	-31	-29	-23
Ohio	-511	-447	-382	-378	-351	-335	-310	-234
Oklahoma	-144	-123	-94	-98	-89	-89	-81	-61
Oregon	-219	-191	-161	-166	-160	-153	-139	-110
Pennsylvania	-678	-611	-533	-540	-505	-492	-464	-351
Rhode Island	-40	-36	-31	-31	-29	-28	-27	-18
South Carolina	-244	-200	-148	-147	-130	-125	-116	-113
South Dakota	-52	-45	-36	-36	-33	-31	-27	-18
Tennessee	-369	-313	-257	-252	-234	-221	-198	-161
Texas	-1,256	-1,050	-856	-845	-798	-770	-753	-634
Utah	-163	-135	-112	-109	-104	-98	-87	-64
Vermont	-44	-39	-34	-36	-35	-35	-34	-28
Virginia	-462	-402	-344	-342	-320	-321	-290	-212
Washington	-356	-318	-275	-284	-273	-265	-255	-214
Washington D.C.	-264	-249	-224	-239	-228	-230	-225	-203
West Virginia	-70	-60	-50	-50	-47	-44	-41	-33
Wisconsin	-214	-186	-159	-159	-150	-144	-133	-97
Wyoming	-60	-51	-41	-42	-40	-35	-30	-24
Puerto Rico	-95	-92	-86	-87	-80	-73	-65	-49

YEAR-OVER-YEAR % CHANGE IN WEEKLY TRAVEL SPENDING								
WEEK ENDING...	5/16	5/23	5/30	6/6	6/13	6/20	6/27	7/4
Alabama	-73%	-59%	-48%	-45%	-45%	-36%	-36%	-26%
Alaska	-80%	-70%	-59%	-57%	-55%	-55%	-52%	-44%
Arizona	-84%	-67%	-53%	-45%	-40%	-39%	-35%	-30%
Arkansas	-77%	-65%	-50%	-49%	-45%	-45%	-43%	-27%
California	-87%	-76%	-66%	-64%	-62%	-58%	-55%	-47%
Colorado	-86%	-75%	-63%	-61%	-58%	-56%	-50%	-42%
Connecticut	-86%	-76%	-67%	-64%	-61%	-59%	-54%	-41%
Delaware	-82%	-73%	-57%	-53%	-42%	-49%	-40%	-24%
Florida	-86%	-75%	-63%	-59%	-55%	-51%	-48%	-47%
Georgia	-81%	-67%	-55%	-51%	-49%	-45%	-43%	-30%
Hawaii	-96%	-93%	-87%	-88%	-86%	-85%	-84%	-82%
Idaho	-80%	-68%	-55%	-50%	-45%	-43%	-35%	-24%
Illinois	-90%	-82%	-72%	-71%	-68%	-66%	-63%	-49%
Indiana	-83%	-70%	-57%	-54%	-52%	-45%	-44%	-35%
Iowa	-80%	-70%	-57%	-56%	-52%	-50%	-44%	-33%
Kansas	-77%	-66%	-53%	-49%	-44%	-41%	-37%	-27%
Kentucky	-82%	-71%	-60%	-57%	-54%	-52%	-52%	-38%
Louisiana	-83%	-70%	-59%	-55%	-53%	-51%	-48%	-46%
Maine	-86%	-80%	-69%	-70%	-66%	-63%	-62%	-57%
Maryland	-86%	-75%	-64%	-59%	-55%	-54%	-48%	-36%
Massachusetts	-93%	-86%	-78%	-76%	-73%	-72%	-70%	-55%
Michigan	-82%	-69%	-57%	-54%	-50%	-48%	-42%	-25%
Minnesota	-85%	-74%	-64%	-63%	-61%	-61%	-56%	-41%
Mississippi	-71%	-58%	-45%	-41%	-38%	-31%	-28%	-21%
Missouri	-84%	-74%	-62%	-59%	-54%	-52%	-47%	-37%
Montana	-78%	-68%	-56%	-54%	-50%	-48%	-43%	-35%
Nebraska	-80%	-70%	-59%	-58%	-57%	-57%	-49%	-33%
Nevada	-84%	-72%	-61%	-60%	-60%	-58%	-58%	-54%
New Hampshire	-84%	-76%	-65%	-65%	-63%	-56%	-55%	-41%
New Jersey	-86%	-77%	-68%	-65%	-60%	-59%	-54%	-43%
New Mexico	-80%	-70%	-58%	-56%	-52%	-52%	-45%	-38%
New York	-89%	-80%	-71%	-70%	-68%	-69%	-70%	-63%
North Carolina	-83%	-70%	-57%	-53%	-49%	-48%	-43%	-32%
North Dakota	-78%	-66%	-54%	-52%	-50%	-47%	-44%	-35%
Ohio	-84%	-74%	-63%	-59%	-55%	-52%	-48%	-37%
Oklahoma	-77%	-66%	-50%	-50%	-45%	-45%	-41%	-31%
Oregon	-84%	-73%	-62%	-60%	-58%	-56%	-51%	-40%
Pennsylvania	-88%	-80%	-70%	-67%	-62%	-61%	-57%	-44%
Rhode Island	-87%	-78%	-67%	-65%	-60%	-58%	-55%	-37%
South Carolina	-79%	-65%	-48%	-45%	-40%	-38%	-35%	-35%
South Dakota	-77%	-66%	-53%	-50%	-46%	-43%	-37%	-26%
Tennessee	-84%	-71%	-58%	-54%	-50%	-47%	-42%	-35%
Texas	-82%	-68%	-56%	-52%	-49%	-47%	-46%	-39%
Utah	-83%	-68%	-57%	-52%	-50%	-47%	-42%	-31%
Vermont	-80%	-72%	-62%	-62%	-60%	-61%	-58%	-49%
Virginia	-86%	-75%	-64%	-60%	-56%	-56%	-51%	-38%
Washington	-87%	-78%	-68%	-66%	-63%	-61%	-59%	-50%
Washington D.C.	-96%	-91%	-82%	-82%	-79%	-79%	-78%	-71%
West Virginia	-80%	-69%	-57%	-54%	-51%	-47%	-44%	-35%
Wisconsin	-85%	-74%	-63%	-60%	-56%	-54%	-50%	-37%
Wyoming	-80%	-69%	-55%	-54%	-50%	-45%	-39%	-31%
Puerto Rico	-95%	-92%	-85%	-82%	-75%	-68%	-61%	-47%

YEAR-OVER-YEAR NET CHANGE IN WEEKLY FEDERAL TAX REVENUE(\$ MILLIONS)								
WEEK ENDING...	5/16	5/23	5/30	6/6	6/13	6/20	6/27	7/4
Alabama	-9	-7	-6	-6	-6	-4	-5	-3
Alaska	-5	-4	-3	-3	-3	-3	-3	-3
Arizona	-25	-20	-16	-14	-13	-12	-11	-9
Arkansas	-7	-6	-5	-5	-5	-4	-4	-3
California	-201	-177	-153	-156	-152	-142	-134	-114
Colorado	-43	-38	-32	-33	-31	-30	-27	-22
Connecticut	-15	-14	-12	-12	-12	-11	-10	-8
Delaware	-4	-3	-3	-2	-2	-2	-2	-1
Florida	-129	-112	-96	-95	-88	-81	-76	-75
Georgia	-62	-51	-42	-41	-40	-37	-35	-24
Hawaii	-42	-40	-38	-40	-39	-39	-38	-37
Idaho	-7	-6	-5	-4	-4	-4	-3	-2
Illinois	-84	-76	-67	-70	-67	-65	-62	-47
Indiana	-14	-12	-10	-10	-10	-8	-8	-6
Iowa	-8	-7	-6	-6	-5	-5	-5	-3
Kansas	-7	-6	-5	-5	-4	-4	-3	-3
Kentucky	-13	-11	-9	-9	-9	-8	-8	-6
Louisiana	-13	-11	-9	-9	-9	-8	-8	-7
Maine	-4	-4	-3	-4	-3	-3	-3	-3
Maryland	-35	-30	-26	-25	-23	-23	-20	-15
Massachusetts	-39	-36	-32	-34	-32	-32	-31	-24
Michigan	-33	-28	-23	-23	-21	-20	-18	-10
Minnesota	-39	-34	-29	-31	-30	-30	-27	-20
Mississippi	-7	-6	-5	-4	-4	-3	-3	-2
Missouri	-21	-19	-16	-16	-15	-14	-13	-10
Montana	-4	-4	-3	-3	-3	-3	-3	-2
Nebraska	-7	-6	-5	-5	-5	-5	-4	-3
Nevada	-51	-44	-37	-39	-39	-37	-37	-34
New Hampshire	-4	-3	-3	-3	-3	-3	-3	-2
New Jersey	-44	-39	-35	-35	-33	-32	-29	-23
New Mexico	-6	-5	-4	-4	-4	-4	-4	-3
New York	-133	-119	-106	-110	-108	-109	-110	-99
North Carolina	-31	-27	-22	-21	-20	-19	-18	-13
North Dakota	-3	-3	-2	-2	-2	-2	-2	-1
Ohio	-32	-28	-24	-24	-22	-21	-20	-15
Oklahoma	-8	-7	-6	-6	-5	-5	-5	-4
Oregon	-20	-18	-15	-15	-15	-14	-13	-10
Pennsylvania	-42	-38	-33	-33	-31	-30	-29	-22
Rhode Island	-3	-3	-2	-2	-2	-2	-2	-1
South Carolina	-13	-11	-8	-8	-7	-7	-6	-6
South Dakota	-3	-2	-2	-2	-2	-2	-1	-1
Tennessee	-30	-25	-21	-20	-19	-18	-16	-13
Texas	-107	-89	-73	-72	-68	-65	-64	-54
Utah	-12	-10	-8	-8	-8	-7	-7	-5
Vermont	-2	-2	-2	-2	-2	-2	-2	-1
Virginia	-30	-26	-22	-22	-21	-21	-19	-14
Washington	-35	-31	-27	-28	-27	-26	-25	-21
Washington D.C.	-21	-20	-18	-19	-18	-18	-18	-16
West Virginia	-3	-3	-2	-2	-2	-2	-2	-1
Wisconsin	-17	-15	-13	-13	-12	-11	-11	-8
Wyoming	-3	-3	-2	-2	-2	-2	-2	-1
Puerto Rico	-4	-4	-4	-4	-4	-3	-3	-2

YEAR-OVER-YEAR NET CHANGE IN WEEKLY STATE TAX REVENUE (\$ MILLIONS)								
WEEK ENDING...	5/16	5/23	5/30	6/6	6/13	6/20	6/27	7/4
Alabama	-4	-3	-3	-3	-3	-2	-2	-2
Alaska	-1	0	0	0	0	0	0	0
Arizona	-11	-8	-7	-6	-5	-5	-5	-4
Arkansas	-4	-4	-3	-3	-3	-3	-3	-2
California	-76	-67	-58	-59	-57	-54	-51	-43
Colorado	-8	-7	-6	-6	-6	-6	-5	-4
Connecticut	-10	-9	-8	-8	-7	-7	-6	-5
Delaware	0	0	0	0	0	0	0	0
Florida	-51	-45	-38	-38	-35	-32	-31	-30
Georgia	-17	-14	-12	-11	-11	-10	-10	-7
Hawaii	-19	-18	-17	-18	-18	-17	-17	-17
Idaho	-3	-2	-2	-2	-2	-2	-1	-1
Illinois	-28	-26	-23	-23	-22	-22	-21	-16
Indiana	-7	-6	-5	-5	-5	-4	-4	-3
Iowa	-6	-5	-4	-4	-4	-4	-3	-2
Kansas	-4	-3	-3	-3	-2	-2	-2	-1
Kentucky	-6	-5	-4	-4	-4	-4	-4	-3
Louisiana	-6	-5	-4	-4	-4	-4	-4	-4
Maine	-2	-2	-2	-2	-2	-2	-2	-2
Maryland	-11	-9	-8	-8	-7	-7	-6	-5
Massachusetts	-13	-12	-10	-11	-10	-10	-10	-8
Michigan	-17	-14	-12	-12	-11	-11	-9	-5
Minnesota	-15	-13	-11	-11	-11	-11	-10	-7
Mississippi	-5	-4	-3	-3	-3	-2	-2	-2
Missouri	-7	-6	-5	-5	-5	-5	-4	-3
Montana	-1	-1	-1	-1	-1	-1	-1	-1
Nebraska	-2	-2	-2	-2	-2	-2	-2	-1
Nevada	-17	-14	-12	-13	-13	-12	-12	-11
New Hampshire	0	0	0	0	0	0	0	0
New Jersey	-16	-15	-13	-13	-12	-12	-11	-9
New Mexico	-5	-4	-4	-4	-3	-3	-3	-3
New York	-38	-34	-30	-31	-31	-31	-31	-28
North Carolina	-15	-13	-10	-10	-9	-9	-8	-6
North Dakota	-1	-1	-1	-1	-1	-1	-1	-1
Ohio	-15	-13	-11	-11	-10	-10	-9	-7
Oklahoma	-5	-4	-3	-4	-3	-3	-3	-2
Oregon	-3	-3	-2	-3	-2	-2	-2	-2
Pennsylvania	-18	-16	-14	-14	-14	-13	-12	-9
Rhode Island	-1	-1	-1	-1	-1	-1	-1	0
South Carolina	-10	-8	-6	-6	-5	-5	-5	-4
South Dakota	-1	-1	-1	-1	-1	-1	-1	-1
Tennessee	-13	-11	-9	-9	-9	-8	-7	-6
Texas	-35	-29	-24	-24	-22	-22	-21	-18
Utah	-6	-5	-4	-4	-4	-4	-3	-2
Vermont	-1	-1	-1	-1	-1	-1	-1	-1
Virginia	-13	-11	-10	-10	-9	-9	-8	-6
Washington	-8	-7	-6	-6	-6	-6	-6	-5
Washington D.C.	0	0	0	0	0	0	0	0
West Virginia	-3	-3	-2	-2	-2	-2	-2	-1
Wisconsin	-8	-7	-6	-6	-6	-6	-5	-4
Wyoming	-1	-1	-1	-1	-1	-1	-1	0
Puerto Rico	0	0	0	0	0	0	0	0

YEAR-OVER-YEAR NET CHANGE IN LOCAL TOTAL TAX REVENUE (\$ MILLIONS)								
WEEK ENDING...	5/16	5/23	5/30	6/6	6/13	6/20	6/27	7/4
Alabama	-2	-2	-1	-1	-1	-1	-1	-1
Alaska	-1	-1	-1	-1	-1	-1	-1	-1
Arizona	-6	-5	-4	-3	-3	-3	-3	-2
Arkansas	-2	-1	-1	-1	-1	-1	-1	-1
California	-48	-42	-36	-37	-36	-34	-32	-27
Colorado	-7	-6	-5	-5	-5	-5	-4	-4
Connecticut	-2	-2	-2	-2	-2	-2	-2	-1
Delaware	0	0	0	0	0	0	0	0
Florida	-37	-32	-27	-27	-25	-23	-22	-21
Georgia	-10	-8	-7	-7	-6	-6	-5	-4
Hawaii	-4	-4	-4	-4	-4	-4	-4	-4
Idaho	-1	-1	0	0	0	0	0	0
Illinois	-13	-11	-10	-10	-10	-10	-9	-7
Indiana	-3	-2	-2	-2	-2	-2	-2	-1
Iowa	-1	-1	-1	-1	-1	-1	-1	-1
Kansas	-1	-1	-1	-1	-1	-1	-1	-1
Kentucky	-2	-2	-1	-1	-1	-1	-1	-1
Louisiana	-3	-3	-2	-2	-2	-2	-2	-2
Maine	-1	-1	-1	-1	-1	-1	-1	-1
Maryland	-8	-7	-6	-6	-5	-5	-5	-3
Massachusetts	-8	-7	-6	-7	-6	-6	-6	-5
Michigan	-3	-3	-2	-2	-2	-2	-2	-1
Minnesota	-6	-5	-5	-5	-5	-5	-4	-3
Mississippi	-2	-1	-1	-1	-1	-1	-1	-1
Missouri	-4	-3	-3	-3	-2	-2	-2	-2
Montana	-1	-1	0	0	0	0	0	0
Nebraska	-1	-1	-1	-1	-1	-1	-1	-1
Nevada	-17	-14	-12	-13	-13	-12	-12	-11
New Hampshire	-1	-1	-1	-1	-1	-1	-1	-1
New Jersey	-9	-8	-7	-7	-7	-7	-6	-5
New Mexico	-1	-1	-1	-1	-1	-1	-1	-1
New York	-59	-53	-47	-49	-48	-48	-49	-44
North Carolina	-9	-8	-6	-6	-6	-6	-5	-4
North Dakota	-2	-2	-2	-2	-2	-1	-1	-1
Ohio	-9	-8	-7	-7	-6	-6	-5	-4
Oklahoma	-3	-2	-2	-2	-2	-2	-2	-1
Oregon	-3	-2	-2	-2	-2	-2	-2	-1
Pennsylvania	-8	-7	-6	-7	-6	-6	-6	-4
Rhode Island	0	0	0	0	0	0	0	0
South Carolina	-5	-4	-3	-3	-3	-2	-2	-2
South Dakota	-1	-1	0	0	0	0	0	0
Tennessee	-7	-6	-5	-5	-5	-4	-4	-3
Texas	-22	-19	-15	-15	-14	-14	-13	-11
Utah	-2	-2	-2	-1	-1	-1	-1	-1
Vermont	-1	-1	-1	-1	-1	-1	-1	0
Virginia	-8	-7	-6	-6	-6	-6	-5	-4
Washington	-4	-4	-3	-4	-3	-3	-3	-3
Washington D.C.	-12	-11	-10	-11	-10	-10	-10	-9
West Virginia	-1	-1	-1	-1	0	0	0	0
Wisconsin	-3	-3	-2	-2	-2	-2	-2	-1
Wyoming	-1	-1	-1	-1	-1	0	0	0
Puerto Rico	-6	-6	-5	-5	-5	-5	-4	-3

This analysis was conducted by Tourism Economics, an Oxford Economics Company, with data inputs from STR, Airline Data Inc, the Transportation Security Administration, and the U.S. Travel Association.

About the U.S. Travel Association

The U.S. Travel Association is the national, non-profit organization representing all components of the travel industry that generates \$2.6 trillion in economic output. It is the voice for the collective interests of the U.S. travel industry and the association's 1,350 member organizations. U.S. Travel's mission is to promote and facilitate increased travel to and within the United States. For more information, visit www.ustravel.org.



About Tourism Economics

Tourism Economics is an Oxford Economics company with a singular objective: combine an understanding of the travel sector with proven economic tools to answer the most important questions facing our clients. More than 500 companies, associations, and destination work with Tourism Economics every year as a research partner. We bring decades of experience to every engagement to help our clients make better marketing, investment, and policy decisions.



The U.S. Travel Association and Tourism Economics wish to thank the following organizations for their significant contributions:

Airline Data Inc has been considered the Gold Standard for supplying quality U.S. commercial airline data for over 30 years. Our online tool, The Hub, delivers detailed airline schedules, leakage, and full passenger itinerary data on one platform – all at cost-effective rates. Clients agree that our proprietary reconciliation process instills a high level of confidence in understanding market dynamics that are not found in data provided by other vendors.



STR provides premium data benchmarking, analytics and marketplace insights for global hospitality sectors. We deliver data that is confidential, accurate and actionable, and our comprehensive solutions empower our clients to strategize and compete within their markets.



Arrivalist is the leading location intelligence platform in the travel industry. The company uses multiple location data sets to provide actionable insights on consumer behavior, competitive share, media effectiveness, and market trends. Over 200 travel marketers, including 100 Cities, 40 US states, and 4 of the top 10 US Theme Parks, use these insights to inform media strategy, operations, and destination development. Arrivalist is headquartered in New York City, with offices in San Francisco and Toronto.



As travel has begun to resume, Tourism Economics has adjusted the model to capture the shift from fly to drive travel. This produced an upward revision to travel spending that begins the week ending May 23.